

Annual Internal Audit Report 2024/25

Shanklin Town Council

www.shanklintowncouncil.co.uk/

During the financial year ended 31 March 2025, this authority's internal auditor acting independently and on the basis of an assessment of risk, carried out a selective assessment of compliance with the relevant procedures and controls in operation and obtained appropriate evidence from the authority.

The internal audit for 2024/25 has been carried out in accordance with this authority's needs and planned coverage. On the basis of the findings in the areas examined, the internal audit conclusions are summarised in this table. Set out below are the objectives of internal control and alongside are the internal audit conclusions on whether, in all significant respects, the control objectives were being achieved throughout the financial year to a standard adequate to meet the needs of this authority.

Internal control objective	Yes	No*	Not covered**
A. Appropriate accounting records have been properly kept throughout the financial year.	✓		
B. This authority complied with its financial regulations, payments were supported by invoices, all expenditure was approved and VAT was appropriately accounted for.	✓		
C. This authority assessed the significant risks to achieving its objectives and reviewed the adequacy of arrangements to manage these.	✓		
D. The precept or rates requirement resulted from an adequate budgetary process; progress against the budget was regularly monitored; and reserves were appropriate.	✓		
E. Expected income was fully received, based on correct prices, properly recorded and promptly banked; and VAT was appropriately accounted for.	✓		
F. Petty cash payments were properly supported by receipts, all petty cash expenditure was approved and VAT appropriately accounted for.	✓		
G. Salaries to employees and allowances to members were paid in accordance with this authority's approvals, and PAYE and NI requirements were properly applied.	✓		
H. Asset and investments registers were complete and accurate and properly maintained.	✓		
I. Periodic bank account reconciliations were properly carried out during the year.	✓		
J. Accounting statements prepared during the year were prepared on the correct accounting basis (receipts and payments or income and expenditure), agreed to the cash book, supported by an adequate audit trail from underlying records and where appropriate debtors and creditors were properly recorded.	✓		
K. If the authority certified itself as exempt from a limited assurance review in 2023/24, it met the exemption criteria and correctly declared itself exempt. (If the authority had a limited assurance review of its 2023/24 AGAR tick "not covered")			✓
L. The authority published the required information on a website/webpage up to date at the time of the internal audit in accordance with the relevant legislation.	✓		
M. In the year covered by this AGAR, the authority correctly provided for a period for the exercise of public rights as required by the Accounts and Audit Regulations (during the 2024-25 AGAR period, were public rights in relation to the 2023-24 AGAR evidenced by a notice on the website and/or authority approved minutes confirming the dates set).	✓		
N. The authority has complied with the publication requirements for 2023/24 AGAR (see AGAR Page 1 Guidance Notes).	✓		
O. (For local councils only)	Yes	No	Not applicable
Trust funds (including charitable) – The council met its responsibilities as a trustee.	✓		

For any other risk areas identified by this authority adequate controls existed (list any other risk areas on separate sheets if needed).

Date(s) internal audit undertaken

14/01/2025 21/04/2025

Name of person who carried out the internal audit

S J Pollard for Auditing Solutions Ltd

Signature of person who carried out the internal audit

Date

21/04/2025

*If the response is 'no' please state the implications and action being taken to address any weakness in control identified (add separate sheets if needed).

**Note: If the response is 'not covered' please state when the most recent internal audit work was done in this area and when it is next planned; or, if coverage is not required, the annual internal audit report must explain why not (add separate sheets if needed).

Shanklin Town Council

Internal Audit Report 2024-25 (Final update)

Stuart J Pollard

*Director
Auditing Solutions Ltd*

Background

Statute requires all town and parish councils to arrange for an independent Internal Audit (IA) examination of their accounting records and systems of internal control and for the conclusions to be reported each year in the Annual Governance and Accountability Return (AGAR).

This report sets out the work undertaken in relation to the 2024-25 financial year, during our two reviews the first of which was undertaken on site on 14th January 2025 with the final review undertaken remotely on 21st April 2025. We thank the Clerk for assisting the process, providing all necessary documentation in either hard copy or electronic format to facilitate completion of our review for the year.

Internal Audit Approach

In undertaking our review, we have as in previous years had regard to the materiality of transactions and their susceptibility to potential mis-recording or misrepresentation in the year-end Statement of Accounts / AGAR. Our programme of cover is designed to afford assurance that the Council's financial systems remain robust and operate in a manner to ensure effective probity of transactions and to afford a reasonable probability of identifying any material errors or abuse of the Council's own and the national statutory regulatory framework. The programme is also designed to facilitate our completion of the 'IA Certificate' in the Council's AGAR, which requires independent assurance over a series of internal control objectives.

Overall Conclusions

We are pleased to report that, based on the work undertaken this year, the Clerk and Council continue to maintain adequate and effective internal control arrangements with no significant issues identified. Detail of the work undertaken is set out in the following detailed report with the few recommendations raised at our interim review further summarised in the appended Action Plan together with the updated position on their implementation: we ask that this final report for the year be presented to members as required by the Accounts and Audit Regulations.

Based on the overall satisfactory conclusions drawn from our review programme for the year and testing applied, we have signed off the IA Certificate in the year's AGAR assigning positive assurances in each relevant area.

Detailed Report

Maintenance of Accounting Records & Bank Reconciliations

Our objective here is to ensure that accounting records are being maintained accurately and currently and that no anomalous entries appear in the cashbooks, also that effective controls are in place to confirm the accuracy of that detail. The Clerk has again used the Scribe accounting software to maintain the Council's financial records for 2024-25.

The Council continues to operate a range of bank accounts, with detail of both receipt and payment transactions being recorded appropriately in the Scribe accounts. Consequently, we have: -

- Checked the accurate roll forward of the 2023-24 closing balances as opening balances for 2024-25;
- Ensured that an appropriate coding structure remains in place to provide accurate reporting of financial performance during the year and analysis of detail in the year's AGAR at Section 2;
- Checked and verified detail of all transactions recorded in Scribe for the full financial year by reference to supporting bank statements; and
- Checked and agreed detail on the combined account bank reconciliations on 31st December 2024 and March 2025 and
- Ensured the accurate disclosure of the combined cash and bank balances in the year's AGAR at Section 2, Box 8.

Conclusions

We are pleased to record that no issues arise from work undertaken in this area this year.

Review of Corporate Governance

Our objective here is to ensure that the Council has a robust regulatory framework in place; that Council and Committee meetings are conducted in accordance with the adopted Standing Orders (SOs) and that, as far as we are reasonably able to ascertain as we do not attend meetings, no actions of a potentially unlawful nature have been or are being considered for implementation.

We have examined Council minutes for the financial year as posted on the Council's website or provided by the Clerk electronically with no issues identified that might affect the Council's financial stability either in the short, medium, or longer term, also ensuring that no unlawful actions are being or have been considered.

We have again noted the satisfactory completion of a review and re-adoption of both SOs and Financial Regulations (FRs), the latter based on the 2024 update of the NALC model document. We consider both documents appropriate for the Council's requirements. Whilst the Council is not required to comply with the website disclosure requirements of The Transparency Code for Smaller Authorities, we have noticed that the governance documents currently posted on the website are not the latest adopted versions and urge that detail on the website be updated accordingly in due course.

We are pleased to note that the external auditors signed off the 2023-24 AGAR with one minor issue raised in the "Other matters" section of their report. We are also pleased to note the publication on the Council's website of the statutorily required Notice of Public Rights for electors to examine the Council's financial records for the requisite 30 working days.

Conclusions

We are pleased to record that no issues have been identified in this area warranting formal comment or recommendation this year, although, as above, we urge that the documentation currently posted on the website be reviewed and, where appropriate brought fully up to date with the latest adopted detail.

Review of Expenditure & VAT

Our aim here is to ensure that: -

- Council resources are released in accordance with the Council's approved procedures and budgets;
- Payments are supported by appropriate documentation, either in the form of an original trade invoice or other appropriate form of document confirming the payment as due;
- All discounts due on goods and services supplied are identified and appropriate action taken to secure any applicable discount;
- The correct coding analysis has been applied to invoices when processed; and
- Expended VAT is appropriately identified for recovery through reclaims prepared and submitted to HMRC quarterly.

To ensure compliance with the above criteria we have selected a sample of 49 payments for review in the financial year as recorded in the Scribe "payments cashbook" including all transactions individually more than £1,000 plus every 25th as recorded in the Scribe "payments cashbook". The payment sample totals £195,425 equating to 84% by value of non-pay related payments. In doing so, we noted at our interim review that VAT had not been identified on the payment being made to the external auditors. In checking the supporting detail, we noted that the external auditor's invoice did not identify the VAT, and it had, consequently, not been recorded for recovery in the Scribe accounts: we are pleased to note appropriate corrective action as having been taken at the year-end.

We are pleased to note that the previously acquired certification stamp continues to be placed on each invoice / payment docket with the relevant boxes duly completed and signed off by a reviewing councillor.

We have ensured that quarterly VAT reclaims continue to be prepared and submitted to HMRC examining and agreeing detail of the quarterly reclaims prepared for 2024-25, the first three being settled in the year and recorded appropriately in the Scribe accounts.

We have also examined the detailed expenditure by code transaction reports to ensure that payments have been analysed appropriately with no obvious anomalies identified.

Conclusions and recommendation

Apart from the need to ensure an appropriate VAT invoice is obtained from the external auditors, we are pleased to record that no other issues arise in this area.

R1. The Clerk should ensure that an appropriate VAT invoice is obtained from BDO (the external auditor) adjusting the Scribe entries accordingly to ensure that the related VAT may be recovered when the next reclaim is prepared for submission to HMRC. An appropriate invoice

has now been obtained and the Scribe accounts adjusted accordingly to facilitate recovery of the VAT.

Assessment and Management of Risk

Our aim here is to ensure that the Council has put in place appropriate arrangements to identify all potential areas of risk of both a financial and health and safety nature, whilst also ensuring that appropriate arrangements exist to monitor and manage those risks in order to minimise the opportunity for their coming to fruition.

We have previously noted that the Clerk and Council use the LCRS software to maintain the Register of potential risks facing the Council: we are pleased to note that this has been subjected to further review and update in January 2025. We have reviewed the resultant documentation noting that no issues scored high enough to warrant inclusion in the software's generated Action Plan(s) for the year.

We note that the Council's insurance cover continues to be provided by Hiscox and have examined the 2024-25 insurance schedule: we consider that appropriate cover remains in place with Employer's and Public Liability cover both set at £10 million, together with Fidelity Guarantee cover of £500,000 and Business Interruption – "Loss of Revenue" cover at £10,000, all of which we consider appropriate for the Council's present requirements.

Conclusions

We are pleased to record that no issues arise in this area this year: we shall continue to monitor the Council's approach to risk management at future reviews.

Budgetary Control & Reserves

Our objective here is to ensure that the Council has a robust procedure in place for identifying and approving its future budgetary requirements and the level of precept to be drawn down from the Isle of Wight Council: also, that an effective reporting and monitoring process is in place. We also aim to ensure that the Council retains appropriate funds in general and earmarked reserves to finance its ongoing spending plans, whilst retaining appropriate sums to cover any unplanned expenditure that might arise.

We are pleased to note that, following a full review of the budgetary requirements for 2025-26, the Council approved and adopted a precept of £425,000 at the February 2025 Council meeting.

We have reviewed the level of retained reserves noting that total funds have increased to £325,982 (£271,558 as of 31st March 2024), with £97,982 set-aside in five specific earmarked reserves. The residual General Reserve balance of £228,000 equates to approximately 8 month's spending at the 2024-25 level and sits comfortably within the generally recognised level of between 3- & 12-months' revenue spending.

We have also reviewed the year-end budget performance report in Scribe with no significant or unexpected / unexplained variances existing warranting further enquiry or follow-up.

As last year, we note that no budget detail, other than the precept, has recorded for the albeit limited various income budget headings and suggest that, whenever possible, an assessment of the anticipated income detail is recorded when entering the annual budget detail (based on the prior year actual income received): obviously due to its variable nature, accurate assessments are not possible

for other areas such as hall hire, toilet income, bank interest, etc. although we urge that a “best estimated” value is assigned.

Conclusions & recommendation

We are pleased to record that no significant issues arise in this area although, as indicated above, we urge that either factual or best estimated values for the various income headings are input to the Scribe accounts for future years to facilitate a degree of effective monitoring of budgeted income levels.

R2. In line with best practice and to afford members appropriate information on budgetary performance for the various income headings, either factual (e.g. precept) or “best estimate” values for the various income headings in Scribe be entered for future years.

Review of Income

The Council has relatively limited sources of income including the annual precept, hire of Falcon Cross Hall, library book sales, late book return fines, coin machine income from the public WCs and occasional donations, plus limited interest on bank deposits.

At our interim review we examined detail of Falcon Cross bookings in November 2024 by reference to the booking diary ensuring that appropriate booking forms were completed and invoices raised at the correct fee level in accordance with the Council’s approved scale of fees and charges with no issues arising.

We have also reviewed income arising at the library by reference to the underlying daily till print outs and weekly prepared summary of income handed over to the Clerk for banking by the Library Co-ordinator. Unfortunately, the Co-ordinator was not working on the day of our interim visit and, despite the Town Clerk’s request the previous day, the former had not left the keys to the cash boxes where the current week’s takings were held. Consequently, we were unable to physically verify the current cash receipt holdings against the till register. We were, however, able to check and agree the £40 cash float, which was held in a box in the locked cupboard in the library for which the Clerk does have access.

Finally in this area, at our interim visit, we examined the spreadsheet record of “Public WC” collections for the year to date with no issues arising, although we again note that, due to the use of radar keys, etc., income arising from “The Lift” WCs cannot be readily reconciled to any control mechanism on the toilet door as is the case at the other Public WCs.

Conclusions and recommendation

We are pleased to record that no significant concerns arise in this area this year, although as above, due to the unavailability of the Library Co-ordinator on the day of our interim visit, we have only been able to undertake limited work in this respect this year. As recorded in our interim report, we have suggested that the Clerk should, ideally, also retain a set of keys affording access to all library cash holdings in the event of any unforeseen or unplanned absence of the Library Co-ordinator. Due to her current sickness absence, we have not pursued this issue at the final visit and will do so at our 2025-26 interim review: in the meantime, we wish her a speedy recovery to full health.

R3. The Clerk should retain a set of keys affording access to the library till and physical cash receipts, etc in the event of any unforeseen possible long-term absence of the Library Co-ordinator.

Petty Cash Account

No formal petty cash account is in place, the Clerk and librarian reclaiming expenses through the normal trader payment procedures, detail of which we have reviewed and checked as part of the above referenced expenditure check. A £40 change float is held in the library, which is appropriately accounted for in the Scribe accounts as a “Cash in hand” holding at the financial year-end.

Review of Staff Salaries

In examining the Council’s payroll function, we aim to confirm that extant legislation is being appropriately observed ensuring adherence to the Employee Rights Act 1998 and the requirements of HMRC legislation as regards the deduction and payment over of income tax and NI contributions, together with those in relation to pension contributions to the LG Pension Fund, where applicable.

We have, at this interim review, checked and verified the accuracy of the gross salary payments made in September 2024 to the Council approved NJC spinal points and contracted working hours, also ensuring the accuracy of income tax, NI and pension scheme deductions / Council contributions for that month. Due to payment of the 2024-25 national pay award in November 2024, together with arrears backdated to 1st April 2024, we have also checked and agreed that month’s pay slip detail agreeing the new monthly gross salary payable following implementation of the pay award and arrears from 1st April in that month’s pay.

Conclusions

We are pleased to report that no issues have been identified in this area warranting formal comment or recommendation.

Fixed Asset Registers

“The Practitioner’s Guide” requires all councils to maintain a detailed register of their assets. We aim in examining this aspect of the Council’s documentation, to ensure that the Council has complied with that requirement noting that an appropriate and comprehensive asset register is now being maintained in the Scribe software with appropriate amendment annually to reflect the cost of any new purchases (net of VAT) and any deleted / disposed of assets.

Conclusions

No issues arise in this area warranting comment or recommendation.

Investments and Loans

The Council continues to deposit excess funds with the Co-operative bank, re-investing the amount held together with the periodic interest earned: we have verified the accuracy of recording of interest earned for the financial year in the Scribe accounts.

We have also reported previously that the Council has complied with the latest guidance on Investment Strategies / Policies noting that the Investment Strategy has been subjected to further review, update and formal re-adoption in February 2024. We have reviewed the updated document and consider it appropriate for the Council's present requirements.

No loans are in existence repayable either by or to the Council.

Conclusions

No issues arise in this area of our review process at present.

Statement of Accounts & AGAR

The Scribe accounting software generates a formal I&E Account and Balance Sheet annually, together with data for inclusion in the year's AGAR. The Clerk has duly identified all year-end debtors and creditors with detail input to the Scribe accounting software to generate the year-end Accounts and AGAR Section 2 financial data. We have duly checked that detail reported therein to the underlying financial and other documents and are pleased to report that no errors have been identified.

Conclusions

We are pleased to record that no issues have been identified in this area this year. We have also ensured the accurate transfer of the Scribe accounts detail to the AGAR and have duly signed off the IA Certificate assigning positive assurances in each relevant area.

Rec. No.	Recommendation	Response
Review of Expenditure& VAT		
R1	The Clerk should ensure that an appropriate VAT invoice is obtained from BDO (the external auditor) adjusting the Scribe entries accordingly to ensure that the related VAT may be recovered when the next reclaim is prepared for submission to HMRC.	<i>An appropriate invoice has now been obtained and the Scribe accounts adjusted accordingly to facilitate recovery of the VAT.</i>
Budgetary Control & Reserves		
R2	In line with best practice and to afford members appropriate information on budgetary performance for the various income headings, either factual (e.g. precept) or “best estimate” values for the various income headings in Scribe be entered for future years.	
Review of Income		
R3	The Clerk should retain a set of keys affording access to the library till and physical cash receipts, etc in the event of any unforeseen possible long-term absence of the Library Co-ordinator.	

Shanklin Town Council
Summary of Income & Expenditure 2024-2025
All Cost Centres and Codes (Between 01/04/2024 and 31/03/2025)

Falcon Cross Expenditure

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
50	Wages				2,500.00	1,358.70	1,141.30	1,141.30 (45%)
51	Gas				1,000.00		1,000.00	1,000.00 (100%)
52	Electric				600.00	53.88	546.12	546.12 (91%)
53	Servicing				450.00	161.50	288.50	288.50 (64%)
54	Cleaning Materials / Maintenance				150.00		150.00	150.00 (100%)
55	Water				400.00	11.01	388.99	388.99 (97%)
64	Rates Falcon Cross Hall				2,400.00	1,422.15	977.85	977.85 (40%)
65	Fittings Falcon Cross HaLL				300.00		300.00	300.00 (100%)
66	Falcon Cross Hall Insurance				500.00		500.00	500.00 (100%)
67	Falcon Cross Hall refuse removal				300.00		300.00	300.00 (100%)
68	Falcon Cross Hall Renewals fund				100.00		100.00	100.00 (100%)
69	Falcon Cross Hall Accruals				500.00		500.00	500.00 (100%)
70	FALCON CROSS HALL UPKEEP				300.00		300.00	300.00 (100%)
74	BANK CHARGES					8.50	-8.50	-8.50 (N/A)
SUB TOTAL					9,500.00	3,015.74	6,484.26	6,484.26 (N/A)

Falcon Cross Income

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
45	Bookings		4,983.00	4,983.00				4,983.00 (N/A)
46	Grants							(N/A)
SUB TOTAL			4,983.00	4,983.00				4,983.00 (N/A)

Town Council Expenditure

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
9	Salary/Pensions				120,000.00	122,015.88	-2,015.88	-2,015.88 (-1%)
10	Environment Officer				2,800.00	2,500.00	300.00	300.00 (10%)
11	Section 137				1,000.00		1,000.00	1,000.00 (100%)
12	Insurance				6,000.00	5,796.32	203.68	203.68 (3%)
13	War Memorial				1,000.00	17.19	982.81	982.81 (98%)
14	Floral Summer/Winter				7,000.00	6,393.56	606.44	606.44 (8%)
15	Town Improvements				25,000.00	9,232.09	15,767.91	15,767.91 (63%)
16	Beach Bin Emptying				7,200.00	5,670.00	1,530.00	1,530.00 (21%)
17	Grounds maintenance IWC				40,000.00	36,760.00	3,240.00	3,240.00 (8%)
18	Esplanade Benches				1,000.00		1,000.00	1,000.00 (100%)
19	Toilets running/general maintenanc				82,000.00	79,063.56	2,936.44	2,936.44 (3%)
20	Christmas				3,500.00	2,748.65	751.35	751.35 (21%)
21	Carol Service				200.00	79.69	120.31	120.31 (60%)
22	Mayor's Allowance				1,500.00	1,500.00		(0%)
23	Mayor's Reception				1,500.00		1,500.00	1,500.00 (100%)
24	Commemorative Events				3,000.00	500.00	2,500.00	2,500.00 (83%)
25	Grants				30,000.00	28,050.00	1,950.00	1,950.00 (6%)
26	Newsletter				3,600.00	3,000.00	600.00	600.00 (16%)
27	Mayoral Board/Regalia				1,000.00		1,000.00	1,000.00 (100%)
28	Town Office running				7,500.00	6,308.07	1,191.93	1,191.93 (15%)
29	Professional Services				4,000.00	2,651.10	1,348.90	1,348.90 (33%)

Shanklin Town Council

Summary of Income & Expenditure 2024-2025

All Cost Centres and Codes (Between 01/04/2024 and 31/03/2025)

30 Training	1,000.00		1,000.00	1,000.00 (100%)
31 Falcon Cross Hall	300.00	92.23	207.77	207.77 (69%)
32 Computer/Website	600.00	545.75	54.25	54.25 (9%)
33 Advertising	300.00		300.00	300.00 (100%)
34 Summer lights electricity	900.00		900.00	900.00 (100%)
35 Beach Safety	6,000.00	3,916.02	2,083.98	2,083.98 (34%)
36 Library running	7,500.00	4,260.39	3,239.61	3,239.61 (43%)
37 CCTV License	3,800.00		3,800.00	3,800.00 (100%)
38 School crossing patrol	5,500.00	4,493.30	1,006.70	1,006.70 (18%)
39 Hall Hire	500.00	479.17	20.83	20.83 (4%)
40 Refreshments	100.00		100.00	100.00 (100%)
41 Defibrillator	500.00	695.00	-195.00	-195.00 (-39%)
42 Subscriptions	750.00	445.00	305.00	305.00 (40%)
43 Miscellaneous	100.00		100.00	100.00 (100%)
44 Contingency	25,000.00		25,000.00	25,000.00 (100%)
72 SERVICING				(N/A)

SUB TOTAL

401,650.00 327,212.97 74,437.03 74,437.03 (N/A)

Town Council Income

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
1	Interest		3,822.18	3,822.18				3,822.18 (N/A)
2	Library Income		1,969.45	1,969.45				1,969.45 (N/A)
3	Library Donations		18.30	18.30				18.30 (N/A)
4	VAT Reclaim							(N/A)
5	Grants		3,552.00	3,552.00				3,552.00 (N/A)
6	Toilets		10,218.52	10,218.52				10,218.52 (N/A)
7	Other		79.69	79.69				79.69 (N/A)
8	Precept	360,000.00	360,000.00					(0%)
73	RECORDING CHARGE		10.00	10.00				10.00 (N/A)
SUB TOTAL		360,000.00	379,670.14	19,670.14				19,670.14 (N/A)

Town Council Reserves

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
57	Elections				15,000.00	15,000.00		15,000.00 (100%)
59	Decorative Lights				5,960.84	5,960.84		5,960.84 (100%)
62	ASSET MAINTENANCE				45,727.00	45,727.00		45,727.00 (100%)
63	Clerk's Pension for transfer to pen:				12,021.00	12,021.00		12,021.00 (100%)
71	Lift Road toilets (previously New C				14,538.60	14,538.60		14,538.60 (100%)
SUB TOTAL					93,247.44	93,247.44		93,247.44 (100%)

Restated

(N/A)

NET TOTAL	360,000.00	384,653.14	24,653.14	504,397.44	330,228.71	174,168.73	198,821.87 (23%)
V.A.T.		31,202.00			27,503.12		
GROSS TOTAL		415,855.14			357,731.83		

Shanklin Town Council
Year End Working Document
Year ending 31/03/2025

Last Year <u>InclExp</u>		A	B		C	A - B + C
		<u>Receipts</u>	<u>Adjustments</u>		<u>Income</u>	
			Last Years	This Years		
335,907.02	Town Council Income	379,670.14			379,670.14	
2,459	Falcon Cross Income	5,097.00	156.00	42.00	4,983.00	
-253.46	Town Council Expenditure					
		384,767.14	156.00	42.00	384,653.14	
Last Year <u>InclExp</u>		<u>Payments</u>	<u>Adjustments</u>		<u>Expense</u>	
			Last Years	This Years		
325,632.35	Town Council Expenditure	321,930.85	40.00	5,322.12	327,212.97	
4,177.14	Falcon Cross Expenditure	3,015.74			3,015.74	
43,055.58	Town Council Reserves					
		324,946.59	40.00	5,322.12	330,228.71	