

## **ITEM 14. RISK MANAGEMENT**

Shanklin Town Council maintains an overview of the arrangements on an annual basis. An assessment of risk was carried out during February 2022 by the Town Clerk RFO using the comprehensive Local Council Risk System covering 23 areas/functions and the appropriate action taken. Insurance cover is regularly reviewed by the Town Clerk RFO.

The Town Mayor has reviewed the assessment of risk in readiness for signing.

## **DECLARATIONS OF INTERESTS**

### **BUDGET & PRECEPT SETTING**

#### **S.106 LOCAL GOVERNMENT FINANCE ACT 1992**

Members' are reminded that s.106 Local Government Finance Act 1992 makes it a criminal offence for a local Councillor in council tax arrears for at least two months or more to vote on the setting of a precept or any recommendation, resolution or other decisions which might affect the calculation of the precept.

If the Member concerned declares at the outset of the meeting that he/she is in arrears and will not be voting on the decision for that reason, the Member concerned must not vote, but may speak.

The onus is on the individual Member to declare at the start of the meeting. This restriction is absolute and cannot be removed by a dispensation.

**JOINT PROJECT SANDOWN & SHANKLIN SCHOOLS PROJECT**

**QUEEN'S PLATINUM JUBILEE**

**(SUBJECT TO COVID & OTHER RESTRICTIONS)**

1. Competition for local school children to design a commemorative mug, the winner/s being produced as a memento for the children to keep. Cost of mugs for schools likely to be less than £1000 (depending on numbers).
2. A film is in production on the visits of the Royals' to the Bay.
3. A church service.
4. Possible other events with Sandown which may be match funded.

If Members' wish to join in with Sandown's projects a contribution of £1500 is suggested.