

# SHANKLIN TOWN COUNCIL

Minutes of a Meeting of the Finance Committee held at Falcon Cross Hall  
Shanklin Isle of Wight on Monday 19<sup>th</sup> February 2024

**PRESENT:** Town Mayor Councillor R. May (Chair), Councillors D. Lerner, L. Fleming, S. Knight. Town Clerk RFO.

1. **APOLOGIES FOR ABSENCE**  
Cllr. D. Cable.
2. **DECLARATIONS OF INTEREST**
  - 2.1 s.106 Local Government Finance Act 1992 applies
  - 2.2 To complete declarations of interest form
  - 2.3 Town Clerk RFO gave a dispensation to those Councillors requiring one to enable them to participate and vote on items 14 & 15.  
Dispensation is appended to the filed minutes.
3. **GOVERNMENT REFERENDUM** - The Government has continued the deferral of setting referendum principles for Town & Parish Councils for the 2024-2025 financial year
4. **REVIEW OF GRANT APPLICATION FORM/POLICY TO ASSESS REQUESTS FOR GRANTS**  
Members duly proposed, seconded & voted thus:  
**RESOLVED:** Members' unanimously recommended to full Council the re-adoption of the grant application form and policy to assess requests for grants with no changes to either form.
5. **REVIEW OF FALCON CROSS HIRE FORM & POLICY TO ASSESS REQUESTS FOR FREE/REDUCED HIRE OF FALCON CROSS HALL**  
Members duly proposed, seconded & voted thus:  
**RESOLVED:** Members unanimously recommended to full Council the re-adoption of Falcon Cross hire form & policy to assess requests for free/reduced hire with no changes.
6. **REVIEW OF STANDARD CONDITIONS OF HIRE**  
Members duly proposed, seconded & voted thus:  
**RESOLVED:** Members unanimously recommended to full Council the re-adoption of Standard conditions of hire with no changes.
7. **REVIEW OF FALCON CROSS HALL HIRE CHARGES**  
Members duly proposed, seconded & voted thus:

**RESOLVED:** Members unanimously recommended to full Council increasing hire charges to: £30 in respect of the first two hours (two hours minimum hire); each additional hour, or part thereof charged at £12.00 per hour. To take effect from 1<sup>st</sup> April 2024.

**8. FALCON CROSS HALL – FREE/REDUCED REQUESTS**

**8.1 HISTORY SOCIETY – s.144 LOCAL GOVERNMENT ACT 1972**

Members duly proposed, seconded & voted thus:

**RESOLVED:** Members unanimously recommended to full Council to charge 10 sessions for the price of 9.

**8.2 SHANKLIN EVENING TOWN’S WOMEN’S GUILD - s.144 LOCAL GOVERNMENT ACT 1972**

Members duly proposed, seconded & voted thus:

**RESOLVED:** Members unanimously recommended to full Council to grant free hire for December.

**8.3 MONDAY GROUP - s.144 LOCAL GOVERNMENT ACT 1972**

Members duly proposed, seconded & voted thus:

**RESOLVED:** Members unanimously recommended to full Council that Monday group pay the monies they receive from entrants to the group over to the Town Council as payment every month for Falcon Cross Hall up to a maximum of £20 per session for 2024.2025 from 1<sup>st</sup> April 2024.

**8.4 FOSCL - s.144 LOCAL GOVERNMENT ACT 1972**

**8.4.1** To consider free hire of Falcon Cross Hall for 20<sup>th</sup> April for a fundraiser

Members duly proposed, seconded & voted thus:

**RESOLVED:** Members unanimously recommended to full Council to waive the hire fee for the 20<sup>th</sup> April.

**8.4.2** To consider free hire of Falcon Cross Hall for 10<sup>th</sup> August coffee morning to raise funds for the library

Members duly proposed, seconded & voted thus:

**RESOLVED:** Members unanimously recommended to full Council to waive the hire fee for the 10<sup>th</sup> August.

**8.4.3** To consider free hire of Falcon Cross Hall for 25<sup>th</sup> or 26<sup>th</sup> October coffee morning/Christmas fair fundraiser

Members duly proposed, seconded & voted thus:

**RESOLVED:** Members unanimously recommended to full Council to waive the hire fee for the 25<sup>th</sup> or 26<sup>th</sup> October.

**9. PAY INCREASES**

Members duly proposed, seconded & voted thus:

**RESOLVED:** Members unanimously recommended to full Council to delegate to the Town Clerk RFO the implementation of the National agreement pay claim & scale increments as per individual contracts as and when they arise for 2024/2025.

**10. 2024/2025 TAX BASE AND PRECEPT SETTING IWC**

**RESOLVED:** Members noted IW Council approved the tax base for Shanklin Town Council at 3607.1 an increase of 28.0 on last year.

**11. TRANSPARENCY CODE**

Members' were in receipt of the reviewed transparency code.

Members duly proposed, seconded & voted thus:

**RESOLVED:** Members unanimously recommended to full Council the adoption of the transparency code in its entirety.

**12. INVESTMENT STRATEGY**

Members' were in receipt of the reviewed investment strategy.

Members duly proposed, seconded & voted thus:

**RESOLVED:** Members unanimously recommended to full Council the adoption of the investment strategy in its entirety.

**13. RESERVES POLICY**

Members' were in receipt of the reviewed reserve policy.

Members duly proposed, seconded & voted thus:

**RESOLVED:** Members unanimously recommended to full Council the adoption of the reserves policy in its entirety.

**14. BUDGET REPORT & DRAFT BUDGET 2024/2025 – S.151 LOCAL GOVERNMENT FINANCE ACT 1972**

Members' discussed the budget in detail and agreed the budget in its entirety.

Members duly proposed, seconded & voted thus:

**RESOLVED:** Members unanimously recommended to full Council that the budget as presented be adopted in its entirety. s.151 Local Government Act 1972 applies.

**15. PRECEPT 2024/2025 – S. 41 LOCAL GOVERNMENT ACT 1992**

Members' discussed the precept and agreed with the Town Clerk RFO's recommendation to increase the precept by £40,000 to £360,000 this results

in Band D council tax of £99.80. The increase equates to 86 pence a month or 20 pence a week.

Members duly proposed, seconded & voted thus:

**RESOLVED:** Members unanimously recommended to full Council that the precept be set at £360,000 for the financial year 2024-2024.

**16. ANY OTHER MATTER THAT MAY PROPERLY ARISE**

**16.1 FLORAL CONTRACTS**

**16.1.1 FLORAL PLANTING - S.111 LOCAL GOVERNMENT ACT 1972**

Members duly proposed, seconded & voted thus:

**RESOLVED:** Members unanimously recommended to full Council to accept the quote in the sum of £4198.00.

**16.1.2 FLORAL WATERING - S.111 LOCAL GOVERNMENT ACT 1972**

Members duly proposed, seconded & voted thus:

**RESOLVED:** Members unanimously recommended to full Council to accept the quote in the sum of £2710.40.

**16.2 PLANTERS TOWN SQUARE - S.111 LOCAL GOVERNMENT ACT 1972**

Members duly proposed, seconded & voted thus:

**RESOLVED:** Members unanimously recommended to full Council to accept the quote in the sum of £4695.12.

**16.3 SHANKLIN TOWN COUNCIL – 40**

**16.3.1 SCHOOL PROJECT – S.19 LOCAL GOVERNMENT (MISCELLANEOUS PROVISIONS) ACT 1976**

Members duly proposed, seconded & voted thus:

**RESOLVED:** Members unanimously recommended to full Council to accept Richard's offer of contributing to the school project in the sum of £100.00.

**16.3.2 ROSE BUSH PLANTING & SMALL PROJECTS - S.111 LOCAL GOVERNMENT ACT 1972**

Members duly proposed, seconded & voted thus:

**RESOLVED:** Members unanimously recommended to full Council to accept Richard's offer of contributing to planting of a rose bush & other small projects to mark the occasion - budget amount £400.00.

**16.4 CHRISTMAS TREES – S.144 LOCAL GOVERNMENT ACT 1972**

Members duly proposed, seconded & voted thus:

**RESOLVED:** Members unanimously recommended to full Council to have just one largish Christmas in the Town situated in the Town square.

**16.5 TOWN CLERK RFO’S ADDITIONAL PENSION CONTRIBUTIONS – S.5 LOCAL GOVERNMENT (FINANCIAL PROVISIONS) ACT 1963**

Members duly proposed, seconded & voted thus:

**RESOLVED:** Members unanimously recommended to full Council to authorise Town Clerk RFO to liase with IW Council pension department to transfer her gratuity currently in reserves to her IW Council pension in the sum of £12021.00

**16.6 MODEL FINANCIAL REGULATIONS**

**RESOLVED:** Member’s noted that the Model Financial Regulations are being updated by NALC & SLCC & will be included in the 2024 updated version of Joint Panel on Accountability & Governance Practitioners Guide due to be published in April.

Thursday 29th February 2024.....