

Shanklin Town Council
Summary of Income & Expenditure 2023-2024
All Cost Centres and Codes (Between 01/04/2023 and 31/03/2024)

Falcon Cross Expenditure

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
50	Wages				2,500.00	1,644.02	855.98	855.98 (34%)
51	Gas				700.00	11.37	688.63	688.63 (98%)
52	Electric				699.00	204.93	494.07	494.07 (70%)
53	Servicing				399.00	82.50	316.50	316.50 (79%)
54	Cleaning Materials / Maintenance				200.00		200.00	200.00 (100%)
55	Water				399.00	225.17	173.83	173.83 (43%)
64	Rates Falcon Cross Hall				2,200.00	1,362.27	837.73	837.73 (38%)
65	Fittings Falcon Cross HaLL				300.00		300.00	300.00 (100%)
66	Falcon Cross Hall Insurance				300.00	400.00	-100.00	-100.00 (-33%)
67	Falcon Cross Hall refuse removal				500.00		500.00	500.00 (100%)
68	Falcon Cross Hall Renewals fund				100.00		100.00	100.00 (100%)
69	Falcon Cross Hall Accruals				500.00		500.00	500.00 (100%)
70	FALCON CROSS HALL UPKEEP				300.00	246.88	53.12	53.12 (17%)
SUB TOTAL					9,097.00	4,177.14	4,919.86	4,919.86 (98%)

Falcon Cross Income

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
45	Bookings		2,459.00	2,459.00				2,459.00 (N/A)
46	Grants							(N/A)
SUB TOTAL			2,459.00	2,459.00				2,459.00 (N/A)

Town Council Expenditure

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
9	Salary/Pensions				112,000.00	113,285.99	-1,285.99	-1,285.99 (-1%)
10	Environment Officer				2,500.00	3,101.00	-601.00	-601.00 (-24%)
11	Section 137				1,000.00	20.00	980.00	980.00 (98%)
12	Insurance				5,500.00	5,123.47	376.53	376.53 (6%)
13	War Memorial				1,000.00	68.66	931.34	931.34 (93%)
14	Floral Summer/Winter				7,000.00	5,387.60	1,612.40	1,612.40 (23%)
15	Town Improvements				21,999.00	13,624.25	8,374.75	8,374.75 (38%)
16	Beach Bin Emptying				6,200.00	5,790.00	410.00	410.00 (6%)
17	Grounds maintenance IWC				34,999.00	31,800.00	3,199.00	3,199.00 (9%)
18	Esplanade Benches				1,000.00	642.83	357.17	357.17 (35%)
19	Toilets running/general maintenanc				80,000.00	80,752.97	-752.97	-752.97 (-0%)
20	Christmas				3,000.00	3,171.94	-171.94	-171.94 (-5%)
21	Carol Service				199.00		199.00	199.00 (100%)
22	Mayor's Allowance				1,500.00	1,500.00		(0%)
23	Mayor's Reception				1,500.00	950.21	549.79	549.79 (36%)
24	Commemorative Events		46.54	46.54	7,000.00	4,417.54	2,582.46	2,629.00 (37%)
25	Grants				30,000.00	28,850.00	1,150.00	1,150.00 (3%)
26	Newsletter				3,300.00	2,700.03	599.97	599.97 (18%)
27	Mayoral Board/Regalia				1,000.00	40.00	960.00	960.00 (96%)
28	Town Office running				7,500.00	5,468.22	2,031.78	2,031.78 (27%)
29	Professional Services				3,500.00	3,832.60	-332.60	-332.60 (-9%)
30	Training				1,000.00	610.50	389.50	389.50 (38%)

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31 Falcon Cross Hall			300.00	265.03	34.97	34.97 (11%)		
32 Computer/Website			500.00	513.75	-13.75	-13.75 (-2%)		
33 Advertising			300.00		300.00	300.00 (100%)		
34 Summer lights electricity			900.00		900.00	900.00 (100%)		
35 Beach Safety			6,000.00	3,851.38	2,148.62	2,148.62 (35%)		
36 Library running			8,000.00	3,714.06	4,285.94	4,285.94 (53%)		
37 CCTV License			3,800.00		3,800.00	3,800.00 (100%)		
38 School crossing patrol			5,400.00	5,391.96	8.04	8.04 (0%)		
39 Hall Hire	-300.00	-300.00	500.00		500.00	200.00 (40%)		
40 Refreshments			100.00	82.17	17.83	17.83 (17%)		
41 Defibrillator			500.00		500.00	500.00 (100%)		
42 Subscriptions			750.00	398.00	352.00	352.00 (46%)		
43 Miscellaneous			149.00	140.29	8.71	8.71 (5%)		
44 Contingency			30,000.00		30,000.00	30,000.00 (100%)		
72 SERVICING				137.90	-137.90	-137.90 (N/A)		
SUB TOTAL			-253.46	-253.46	389,896.00	325,632.35	64,263.65	64,010.19 (N/A)

Town Council Income

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
1	Interest		2,637.41	2,637.41				2,637.41 (N/A)
2	Library Income		1,373.60	1,373.60				1,373.60 (N/A)
3	Library Donations		41.20	41.20				41.20 (N/A)
4	VAT Reclaim							(N/A)
5	Grants							(N/A)
6	Toilets		10,773.52	10,773.52				10,773.52 (N/A)
7	Other		1,081.29	1,081.29				1,081.29 (N/A)
8	Precept		320,000.00	320,000.00				320,000.00 (N/A)
SUB TOTAL			335,907.02	335,907.02				335,907.02 (N/A)

Town Council Reserves

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
57	Elections				15,000.00		15,000.00	15,000.00 (100%)
59	Decorative Lights				9,685.00	3,723.70	5,961.30	5,961.30 (61%)
62	ASSET MAINTENANCE				50,000.00	4,272.50	45,727.50	45,727.50 (91%)
63	Clerk's Pension for transfer to pen:				12,021.00		12,021.00	12,021.00 (100%)
71	Lift Road toilets (previously New C				49,599.00	35,059.38	14,539.62	14,539.62 (29%)
SUB TOTAL					136,305.00	43,055.58	93,249.42	93,249.42 (91%)

Restated

(N/A)

NET TOTAL	338,112.56	338,112.56	535,298.00	372,865.07	162,432.93	500,545.49 (93%)
V.A.T.	48,220.13			36,239.07		
GROSS TOTAL	386,332.69			409,104.14		